



Center for the Study of Innovation and Productivity
Federal Reserve Bank of San Francisco

Symposium on

Research on the Effects of Fiscal Stimulus

at the
Federal Reserve Bank of San Francisco
First Floor Conference Center
Friday, May 9, 2008

Agenda

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| 1:30 p.m. | Opening Remarks
Janet Yellen, <i>Federal Reserve Bank of San Francisco</i> |
| 1:40 – 2:15 p.m. | “Perspectives on Fiscal Stimulus”
Michael Boskin, <i>Stanford University and Hoover Institution</i> |
| 2:15 – 2:50 p.m. | “Lessons from 2001-2004 Tax Policy and Their Implications for the Stimulus Package of 2008”
Matthew Shapiro, <i>University of Michigan</i> |
| 2:50 – 3:10 p.m. | Q&A and General Audience Discussion |
| Break | |
| 3:30 – 4:05 p.m. | “Consumer Spending and the 2001 Tax Rebates”
Nicholas Souleles, <i>University of Pennsylvania, Wharton</i> |
| 4:05 – 4:40 p.m. | “How Much Should We Rely on Fiscal Stimulus?”
Alan Auerbach, <i>University of California, Berkeley</i> |
| 4:40 – 5:00 p.m. | Q&A and General Audience Discussion |
| 5:00 p.m. | Reception, 4th floor, Market Street Dining Room |